

8 CHANG CHARN ROAD, LINK (THM) BUILDING #02-11
SINGAPORE 159637
TELEPHONE: +65 9643 7768



2021-05-05

Due to the holiday, not much data is available thus there will be only some simple analysis today.

The supply level has been increasing lately with government's more efforts on it. The main rail way has finished maintenance work and the volume is back to normal again, which increased the inventory level at the major loading ports, but not as much as expected. It shows the trading activity is still very active, which makes some traders feel optimistic abt post-holiday market.

Although the demand for electricity is down during the holiday, but it is expected to come back and remain strong after the holiday. Some power plants used this opportunity to carry out maintenance work or re-stock. Major power plants' inventory level is still low. As of 20th of Apr, the number of power plants with inventory less than 7 days is abt 130, which is very dangerous. They have to restock soon. The domestic coal price is still very high, same as the freight market. And it is expected to remain high/increasing after holiday. Owners are very positive.