

2021-05-12

The China domestic coal market is very hot now. The price index has been suspended for now and the offer price from buyers keeps increasing to over 930 RMB for Calorie 5,500 and over 840 RMB for Calorie 5,000. Some sellers/traders are still very positive abt the future market and holding their sale. Demand is high and supply is smooth and overall the trading is active. Paper is hot as well and keeps increasing. For the major contracts for Sep 2021, the increase is abt 6%. Mines are trying their best to produce as much as possible, thanks to the "Guarantee Supply", which is a major political target for all governments now. The major rail way transport is back to normal, which makes a big contribution to the inventory at major loading ports. The over inventory level at the major loading ports has increased to 20.226 million tons (up by abt 1.353 million tons). Another reason for this increased stock is due to lower daily consumption because it was holiday of 5 days in China.

The domestic freight is hot, following the coal market and international freight market. The hire level for SMX from N China to S China boost to abt 40K APS (81.5 RMB from Caofeidian to Guangzhou). It seems that everything, everyone is increasing and owners are very happy and very optimistic abt future market. Power plants are actively restocking and cargoes are continuously released into the market. In addition, due to bad weather, the discharging ports in the South are very congested, pushing the market up. The number of dual licensed vsls in the international market is going up fast to abt 102 vsls, up by 11 compared to pre-holiday.

6/22/2020	6/29/2020	7/6/2020	7/13/2020	7/20/2020	7/27/2020	8/3/2020
36	39	42	44	45	45	46
8/10/2020	8/18/2020	8/24/2020	8/31/2020	9/7/2020	9/14/2020	9/21/2020
47	47	44	44	43	43	42
9/28/2020	10/12/2020	10/19/2020	10/26/2020	11/2/2020	11/9/2020	11/16/2020
44	46	46	45	45	43	44
11/23/2020	11/30/2020	12/7/2020	12/14/2020	12/21/2020	12/28/2020	1/4/2021
44	45	45	44	42	40	39
1/11/2021	1/18/2021	1/25/2021	2/1/2021	2/8/2021	2/22/2021	3/1/2021
37	36	36	37	37	40	43
3/8/2021	3/15/2021	3/22/2021	3/29/2021	4/6/2021	4/12/2021	4/19/2021
46	47	51	53	54	73	88

4/27/2021	5/10/2021					
91	102					

