

2021-05-19

The domestic coal price index has stopped be published and the market took a pause in the price. The price for Calorie 5,500 reached abt 950 RMB (up by abt 20 RMB) and remained ard that level. For Calorie 5,000, it is abt 850 RMB (up by abt 10 RMB). The paper price also experienced a big pause, has a big drop end of week/early this week and started to fluctuate. Meanwile, the demand for electricity didnt increase so fat. In April the overall electricity usage is lower than march, 636.1 billion KWH compared to 663.1 billion KWH for March. Another reason is that the price increased too high and there is supposed to be some adjustents. "Guarantee Supply" is still the work focus at the moment and the government is trying to push up the supply level of mines and supply ratio of long-term contracts. They are trying to bring down the over-heated coal price. Buyers are holding their purchase and watching where the market goes. The stock level at the major power plants is now abt 18.8 days, daily consumption is abt 706 thousand MT. The consumption level is increasing and expected to increase in the future. Thus power plants are still under pressure to re-stock.

The domestic freight is also experiencing a cooling down and stablizing. The index has been dropping for 4 days since last Wednesday and dropping quite fast. It has dropped abt 12.8% compared to last Wednesday. The hire for SMX from N China to S China drop to abt mid 31K APS (abt 68 RMB from Jingtang to Dongguan). The stock level at the major loading ports is increased a bit to abt 20.882 million tons (up by abt 0.656 million tons compared to last week). The government is pushing up the rail way transport speed and as mentioned above, buyers are holding purchase. The number of dual licensed vsls in the international market is still increasing:

8/10/2020	8/18/2020	8/24/2020	8/31/2020	9/7/2020	9/14/2020	9/21/2020
47	47	44	44	43	43	42
9/28/2020	10/12/2020	10/19/2020	10/26/2020	11/2/2020	11/9/2020	11/16/2020
44	46	46	45	45	43	44
11/23/2020	11/30/2020	12/7/2020	12/14/2020	12/21/2020	12/28/2020	1/4/2021
44	45	45	44	42	40	39
1/11/2021	1/18/2021	1/25/2021	2/1/2021	2/8/2021	2/22/2021	3/1/2021
37	36	36	37	37	40	43
3/8/2021	3/15/2021	3/22/2021	3/29/2021	4/6/2021	4/12/2021	4/19/2021
46	47	51	53	54	73	88
4/27/2021	5/10/2021	5/17/2021				

91	102	108				
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