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2021-06-30

With 1st of July coming closer, the domestic coal market is becoming less active, especially for the supply side. The coal production is further decreased due to more strict safety requirement. Demand is still stable as tempreture is increasing. However, the Development and Reform Commission announced a statement that it estimates the coal supply to increase and be sufficient post 1st of July, which brings down the current and future coal price with a big impact. Paper price for Aug and Sep start to go down and there are fewer trading activites as people expect a downward trend. Downstream buyers are holding watch and see position. Another factor is that hydro and solar power are expected to increase in July and Aug, offsetting part of the stree for high demand of electricity. Price for Calorie 5,500 is reduced a bit to aabt RMB 980 and for Calorie for 5,000 is reduced to abt RMB 880. Future market becomes more uncertain as it is now very policy oriented. Traders are still very positive abt the market, as the supply/demand conflict is still there and the gap is still quite big. Production of mines will resume and increase in July for sure but how is the impact remains uncertain. There may be more imported coal but the overall supply is also limited with bad weather/tight supply.

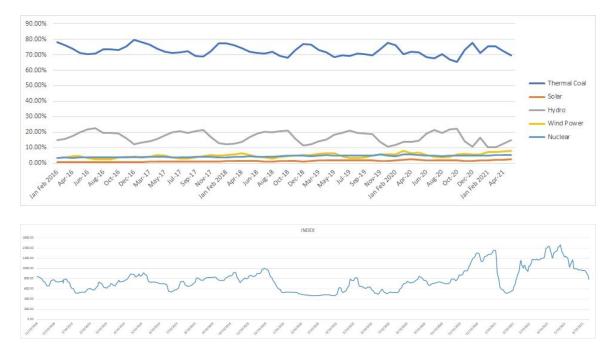
The domestic freight market continues to drop as there are few cargoes for vsls to carry in the market.. 5 big ports are not allowed to load cargos but only discharge in the north, Tangshan, Jingtang, Caofeidian, Tianjin and Qinhuangdao, until 1st of July noon or 1800 hrs. The hire level from N China to S China drops to abt 18K APS (frt abt 46 RMB from Huanghua to Yangjiang). The inventory level at the major loading ports now is abt 17.402 million tons (down by 0.778 million tons compared to last week). More dual licensed vsls are entering the international market to pursur higher return.

9/28/2020	10/12/2020	10/19/2020	10/26/2020	11/2/2020	11/9/2020	<mark>11/16/2020</mark>
44	46	46	45	45	43	44
<mark>11/23/2020</mark>	11/30/2020	12/7/2020	12/14/2020	12/21/2020	12/28/2020	1/4/2021
44	45	45	44	42	40	39
1/11/2021	1/18/2021	1/25/2021	2/1/2021	2/8/2021	2/22/2021	3/1/2021
37	36	36	37	37	40	43
3/8/2021	3/15/2021	3/22/2021	3/29/2021	4/6/2021	4/12/2021	4/19/2021
46	47	51	53	54	73	88
4/27/2021	5/10/2021	5/17/2021	5/24/2021	5/31/2021	6/7/2021	6/15/2021
91	102	108	111	113	113	114

6/21/2021	6/28/2021			
115	117			

Below is the table of Electricity Production from different sources:

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119/2010