

2021-07-21

There is no data available abt domestic coal price but overall it is still increasing as the demand is big and increasing. The price for Caloried 5,500 is said to reach RMB 1,000. Electricity usage is climbing fast while coal production is not sufficient. Government has started to put in reserved coal into the market and has cancelled the quota on imported coal at the moment. It is estimated that in July China will import abt 30 million tons of coal, which is abt 14.9% increase compared to June. The hydro is not as strong as expected so far, thus the gap between supply of demand is still big. There is news that in some provinces, factories may have to cut production due to shortage of electricity. On the other hand, there are some accidents at some big mines under tight production schedule and stress, which worsened the situation. However, the paper price is decreasing as the market has strong belief that the government will take further actions to bring down the coal price. Power plants are still purchasing just the necessary volume to maintain safe stock level and waiting for lower market. The imported coal from Indo is still quite limited as the production and delivery in Indo is tight.

The domestic freight market is stable at the moment. The hire of SMX from N China to S China is abt mid 23K APS (RMB 53 from Jingtang to Guangzhou). The market is expected to slightly increase due to coming 2 typhoons but the impact is limited. The stock level at the major loading ports continues to decrease with the main railway under maintenance and cargoes are shipped to buyers continuously. It is abt 15.54 million tons (down by abt 1.245 million tons compared to last week, which is very fast). The number of dual licensed vsls entering the international water is still increasing as China is importing as many international coals as possible and the international market is quite firm.

8/10/2020	8/18/2020	8/24/2020	8/31/2020	9/7/2020	9/14/2020	9/21/2020
47	47	44	44	43	43	42
9/28/2020	10/12/2020	10/19/2020	10/26/2020	11/2/2020	11/9/2020	11/16/2020
44	46	46	45	45	43	44
11/23/2020	11/30/2020	12/7/2020	12/14/2020	12/21/2020	12/28/2020	1/4/2021
44	45	45	44	42	40	39
1/11/2021	1/18/2021	1/25/2021	2/1/2021	2/8/2021	2/22/2021	3/1/2021
37	36	36	37	37	40	43
3/8/2021	3/15/2021	3/22/2021	3/29/2021	4/6/2021	4/12/2021	4/19/2021
46	47	51	53	54	73	88
4/27/2021	5/10/2021	5/17/2021	5/24/2021	5/31/2021	6/7/2021	6/15/2021

91	102	108	111	113	113	114
6/21/2021	6/28/2021	7/5/2021	7/12/2021	7/19/2021		
115	117	119	120	122		

