

2021-08-18

The domestic coal market has stabilized for the moment with backwardation perspective. In July, the electricity usage saw a big increase, especially in Civil usage. The monthly total volume is 77.58 million KWH, a 12.8% increase compared to 2020, with the civil usage volume is 11.66 million KWH, a 31% increase compared to Juny 2021 and a 18.3% increase compared to same period of 2020. The demand has started to decline with the temperature dropping. On the other hand, the production level is continuously increasing at the main production areas, which brings down the future expectation of buyers. The buyers are still holding their purchase. Paper market is fluctuating with mixed ideas. Price of imported coal from Indo is increasing, and with Indonesian government may limit the import of coal, the price may spike again.

The domestic freight market is flat. The hire of SMX from N China to S China is abt 27K APS (frt abt 61 RMB from Jingtang to Guangzhou). The index is still slowly increasing bit by bit and is abt 1080 now. Traders are trying sell and the downstream is still mainly buying via long term contracts. The inventory level at the major loading ports is abt 16.717 million tons, increased by abt 0.051 million tons. The number of dual licensed vsls trading at the international market is up again, as per below.

8/10/2020	8/18/2020	8/24/2020	8/31/2020	9/7/2020	9/14/2020	9/21/2020
47	47	44	44	43	43	42
9/28/2020	10/12/2020	10/19/2020	10/26/2020	11/2/2020	11/9/2020	11/16/2020
44	46	46	45	45	43	44
11/23/2020	11/30/2020	12/7/2020	12/14/2020	12/21/2020	12/28/2020	1/4/2021
44	45	45	44	42	40	39
1/11/2021	1/18/2021	1/25/2021	2/1/2021	2/8/2021	2/22/2021	3/1/2021
37	36	36	37	37	40	43
3/8/2021	3/15/2021	3/22/2021	3/29/2021	4/6/2021	4/12/2021	4/19/2021
46	47	51	53	54	73	88
4/27/2021	5/10/2021	5/17/2021	5/24/2021	5/31/2021	6/7/2021	6/15/2021
91	102	108	111	113	113	114
6/21/2021	6/28/2021	7/5/2021	7/12/2021	7/19/2021	7/26/2021	8/2/2021
115	117	119	120	122	122	123
8/9/2021	8/16/2021	8/23/2021	8/30/2021	9/6/2021	9/13/2021	9/20/2021
125	127					

